



**R250 000** maximum amount of loan

**12 - 60 months** Maturity

**Interest 15 %**

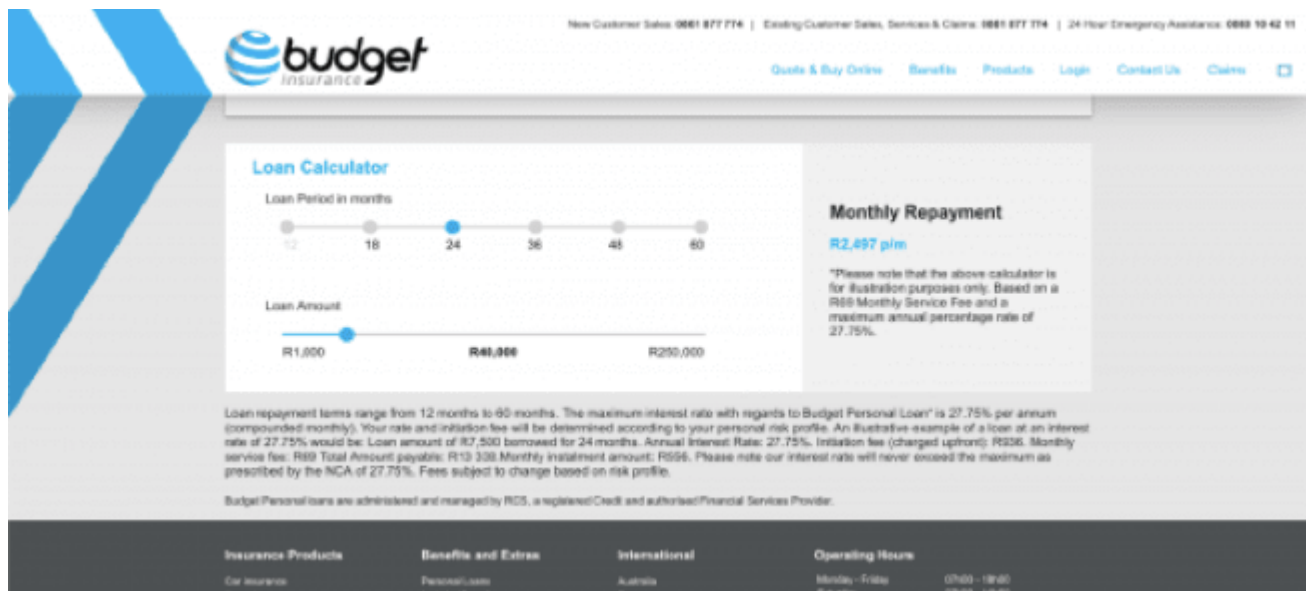
**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/budget-insurance>

## Budget Insurance

### Quick overview

- **Amount:** R1.000 - R250.000
- **Term:** 12 - 60 months



The screenshot shows the Budget Insurance website's loan calculator interface. At the top, the Budget Insurance logo is displayed alongside contact information: "New Customer Sales 0861 877 774 | Existing Customer Sales, Services & Claims 0861 877 774 | 24 Hour Emergency Assistance: 0868 10 42 11". Navigation links for "Quote & Buy Online", "Benefits", "Products", "Login", "Contact Us", and "Claims" are visible. The main content area features a "Loan Calculator" section with two sliders: "Loan Period in months" (ranging from 12 to 60, with 24 selected) and "Loan Amount" (ranging from R1,000 to R250,000, with R40,000 selected). To the right, a "Monthly Repayment" box displays "R2,497 p/m" and includes a disclaimer: "Please note that the above calculator is for illustration purposes only. Based on a R60 Monthly Service Fee and a maximum annual percentage rate of 27.75%." Below the calculator, a detailed disclaimer explains that loan repayment terms range from 12 to 60 months, the maximum interest rate is 27.75% per annum (compounded monthly), and provides an illustrative example: "Your rate and initiation fee will be determined according to your personal risk profile. An illustrative example of a loan at an interest rate of 27.75% would be: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R236. Monthly service fee: R60. Total Amount payable: R13,338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile." At the bottom, a footer states "Budget Personal Loans are administered and managed by RDS, a registered Credit and authorized Financial Services Provider." and lists "Insurance Products" (Car Insurance, Home Insurance), "Benefits and Extras" (Personal Loans, Accident Benefits), "International" (Australia, Europe), and "Operating Hours" (Monday - Friday: 07:00 - 19:00, Saturday: 07:00 - 14:00).

### A representative example

Loan repayment terms range from 12 months to 60 months. The maximum interest rate with regards to Budget Personal Loan\* is

27.75% per annum (compounded monthly). Your rate and initiation fee will be determined according to your personal risk profile. An illustrative example of a loan at an interest rate of 27.75% would be: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R936. Monthly service fee: R69 Total Amount payable: R13 338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile.