



**R5 000** maximum amount of loan

**1 - 6 months** Maturity

**Interest** 3 %

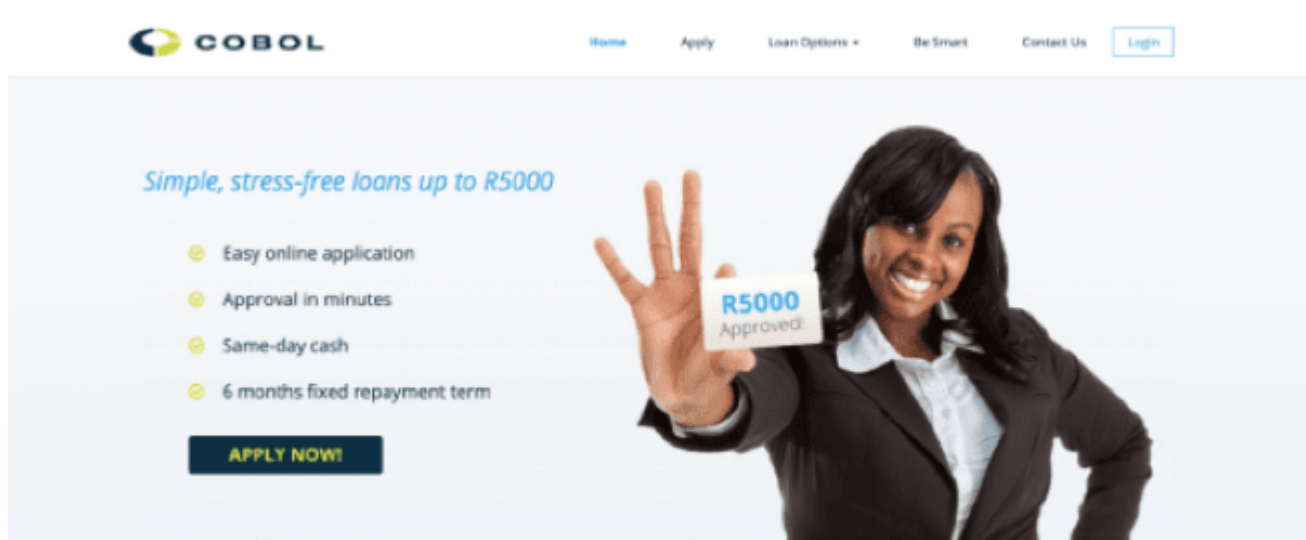
**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/cobol>

## Cobol

### Quick overview

- **Amount:** R1.000 - R5.000
- **Term:** 1 - 6 months
- **Age:** 18 - 65 years:



The screenshot shows the COBOL website interface. At the top, there is a navigation menu with links for Home, Apply, Loan Options, Be Smart, Contact Us, and a Login button. The main content area features the COBOL logo on the left and a woman in a business suit holding a sign that says "R5000 Approved" on the right. The sign also has "3" on it, indicating the number of fingers she is holding up. To the left of the woman, the text reads "Simple, stress-free loans up to R5000". Below this, there is a list of four bullet points: "Easy online application", "Approval in minutes", "Same-day cash", and "6 months fixed repayment term". At the bottom left of the main content area, there is a dark blue button with the text "APPLY NOW!" in white.

### A representative example

Loan amount R3.000, repayment term 6 months, monthly repayment 696.07, total repayment R4 189.78, initiation fee R416.1, monthly fee R68.4, interest 3%, APR 124%.