



**R500 000** maximum amount of loan

**1 - 10 years** Maturity

**Interest** 5 %

**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/debtbusters>

## DebtBusters

### Quick overview

- **Amount:** R5.000 - R500.000
- **Term:** 1 - 10 years



The screenshot shows the DebtBusters website landing page. At the top, there is a navigation bar with the DebtBusters logo, a phone number (086 999 0606), and a 'Call me back' button. Below the navigation bar, there is a COVID-19 notice. The main content area features a green background with a photo of a smiling couple. The headline reads 'Take back control of your finances with DebtBusters.' Below this, there is a call to action: 'In 3 easy steps, join over 150 000 people helped by South Africa's #1 debt counselling company.' A form with input fields for Name, Surname, Contact number, and Email is visible, along with a 'Call me back' button. At the bottom, there are several award medals for the years 2019, 2018, 2017, 2016, and 2014. A chat window is open in the bottom right corner, displaying the DebtBusters logo and the message 'Hi there! How can we help you?'.

### A representative example

R20 000 borrowed for 12 months. Once off initiation fee (capitalized)

R 1197, Monthly admin fee R68.40. Representative APR 15%,  
Representative insurance rate 5.4%. Monthly installment amount  
payable R 2 036.03, total payable R 24 432.41.