



R150 000 maximum amount of loan

1 - 60 months Maturity

Interest 20 %

24 hours Loan processing time

<https://www.coolfinance.co.za/loan/freedom-loans>

Freedom Loans

Quick overview

- **Amount:** R1.000 - R150.000
- **Term:** 1 - 60 months
- **Age:** 18 + years:



The screenshot shows the Freedom Loans website interface. At the top, there is a navigation menu with links for 'ABOUT US', 'PAYDAY LOANS', 'HOW IT WORKS', 'FAQ', 'CONTACT US', and a yellow 'APPLY NOW' button. The main content area features a large image of a smiling woman with sunglasses. Overlaid on the image is a 'Live Payment Update' notification box stating: 'We've just Approved and Paid j... with R4 000' at '19:53:36' on 'Sunday, 04 August, 2019'. Below the image, the text reads 'Payday Loans' and 'Easy Access to Funds from Reliable, Trustworthy Lenders'. A form asks 'What amount would you like to borrow today?' with a slider set to 'R18,000*' and an 'Apply Now' button. Below the form, there are four bullet points: 'Free to Apply (We do not charge any fees and never will)', 'Loans up to R150,000 with low rates', 'No paperwork required! (Some lenders may require minimal paperwork)', and 'All lenders on our panel are regulated by the National Credit Regulator (NCR)'. At the bottom, a yellow banner states '87% of loan applications approved (in average)' and 'We're different to the others. You've got a higher chance of approval by applying through us. We'll get your loan approved and paid out within minutes.'

A representative example

*Representative example: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R936. Monthly service fee: R69 Total Amount payable: R13 338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile.