



**R150 000** maximum amount of loan

**1 - 60 months** Maturity

**Interest 20 %**

**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/freedom-loans>

## Freedom Loans

### Quick overview

- **Amount:** R1.000 - R150.000
- **Term:** 1 - 60 months
- **Age:** 18 + years:



The screenshot shows the Freedom Loans website. At the top, there is a navigation menu with links for 'ABOUT US', 'PAYDAY LOANS', 'HOW IT WORKS', 'FAQ', 'CONTACT US', and a yellow 'APPLY NOW' button. The main banner features the text 'Payday Loans' and 'Easy Access to Funds from Reliable, Trustworthy Lenders'. Below this, there is a question 'What amount would you like to borrow today?' with a slider set to 'R18,000\*' and an 'Apply Now' button. A blue notification box on the right says 'Live Payment Update' and 'We've just Approved and Paid j... for R4000' at '19:53:36' on 'Sunday, 04 August, 2019'. At the bottom of the banner, it states '87% of loan applications approved (in average)' and 'We're different to the others. You've got a higher chance of approval by applying through us. We'll get your loan approved and paid out within minutes.'

### A representative example

\*Representative example: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R936. Monthly service fee: R69 Total Amount payable: R13 338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile.