



R150 000 maximum amount of loan

1 - 60 months Maturity

Interest 20 %

24 hours Loan processing time

<https://www.coolfinance.co.za/loan/freedom-loans>

Freedom Loans

Quick overview

- **Amount:** R1.000 - R150.000
- **Term:** 1 - 60 months
- **Age:** 18 + years:



The screenshot shows the Freedom Loans website. At the top, there is a navigation bar with links: ABOUT US, PAYDAY LOANS, HOW IT WORKS, FAQ, CONTACT US, and a yellow 'APPLY NOW' button. The main header features the Freedom Loans logo and the text 'Payday Loans Easy Access to Funds from Reliable, Trustworthy Lenders'. Below this, a question 'What amount would you like to borrow today?' is followed by a slider set to 'R18,000*' and an 'Apply Now' button. A list of benefits includes: 'Free to Apply (We do not charge any fees and never will)', 'Loans up to R150,000 with low rates', 'No paperwork required! (Some lenders may require minimal paperwork)', and 'All lenders on our panel are regulated by the National Credit Regulator (NCR)'. On the right, a blue 'Live Payment Update' box shows 'We've just Approved and Paid j.mdlins R4 000' at '19:53:36' on 'Sunday, 04 August, 2019'. A yellow banner at the bottom states '87% of loan applications approved (*on average)' and 'We're different to the others. You've got a higher chance of approval by applying through us. We'll get your loan approved and paid out within minutes.'

A representative example

*Representative example: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R936. Monthly service fee: R69 Total Amount payable: R13 338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile.