



**R50 000** maximum amount of loan

**7 - 36 months** Maturity

**Interest** 6,3 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/hopon>

## Hopon

### Quick overview

- **Amount:** R5.000 - R50.000
- **Term:** 7 - 36 months
- **Age:** 22 - 60 years:



The screenshot shows the Hopon website interface. At the top, there is a navigation bar with links: Home, How it Works, Responsible Lending, Help, Online Query, Blog, and a Login button. Below the navigation bar, a green banner reads "Explore Possibilities with a loan of up to R50 000 over 7 to 36 months". The main content area features a "Choose your loan" section with two sliders. The first slider is set to R30 000, and the second slider is set to 18 months. Below the sliders, it states "Your monthly repayment: R2 508.58 pm\*" and provides a "Breakdown of costs" showing "Interest and fees: R36 504.45" and "Total to repay: R46 504.45 over 18 months". An "Apply Now" button is prominently displayed. To the right of the calculator, there is an illustration of a small orange truck with a canopy, labeled "Hopon's Trucks", parked on a cobblestone street.

## Quick Online Loans

Apply online for a fast, personal loan whenever and wherever you want, and get an instant credit decision. That means you could have money in your bank account in minutes. Select how much you want to borrow and over how long you want to repay in the slider above then click on **Apply Now**.

### **A representative example**

The Annual Percentage Rate (APR) ranges from 63% to 112%. A representative example of this is: on a loan of R15 000 over 15 months at a maximum interest rate of 28%, maximum fees of R68.40pm, credit life fees, maximum initiation fee of R1 197 inclusive of VAT comes to a total cost of R22 717 which equals an APR of 68%.