



**R50 000** maximum amount of loan

**7 - 36 months** Maturity

**Interest** 6,3 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/hopon>

## Hopon

### Quick overview

- **Amount:** R5.000 - R50.000
- **Term:** 7 - 36 months
- **Age:** 22 - 60 years:



The screenshot shows the Hopon website's loan calculator interface. At the top, there is a navigation menu with links for Home, How it Works, Responsible Lending, Help, Online Query, and Blog, along with a Login button. The main heading reads "Explore Possibilities with a loan of up to R50 000 over 7 to 36 months". Below this is a "Choose your loan" section with two sliders: one for the loan amount (set to R30 000) and one for the term (set to 18 months). The results show a monthly repayment of R2 508.58 pm\* and a breakdown of costs: interest and fees of R59 54.43 and a total to repay of R40 54.43 over 18 months. An "Apply Now" button is prominently displayed. The background features an illustration of a Hopon truck and a person, with a large blue funnel pouring gold coins.

## Quick Online Loans

Apply online for a fast, personal loan whenever and wherever you want, and get an instant credit decision. That means you could have money in your bank account in minutes. Select how much you want to borrow and over how long you want to repay in the slider above then click on **Apply Now**.

### **A representative example**

The Annual Percentage Rate (APR) ranges from 63% to 112%. A representative example of this is: on a loan of R15 000 over 15 months at a maximum interest rate of 28%, maximum fees of R68.40pm, credit life fees, maximum initiation fee of R1 197 inclusive of VAT comes to a total cost of R22 717 which equals an APR of 68%.