



R50 000 maximum amount of loan

7 - 36 months Maturity

Interest 63 %

15 minutes Loan processing time

<https://www.coolfinance.co.za/loan/hopon-loans>

Hopon Loans

Quick overview

- **Amount:** R5.000 - R50.000
- **Term:** 7 - 36 months
- **Age:** 7 - 36 months



The screenshot shows the Hopon Loans website interface. At the top, there is a navigation bar with links: Home, How it Works, Responsible Lending, Help, Online Query, Blog, and a Login button. Below the navigation bar is a large green banner with the text "Explore Possibilities with a loan of up to R50 000 over 7 to 36 months". On the left side of the banner, there is a "Choose your loan" section with two sliders. The first slider is set to R20 000 and the second slider is set to 20 months. Below the sliders, it says "Your monthly repayment: R1 609.55 pm*" and "Breakdown of costs: Interest and fees = R12 190.95, total to repay = R32 190.95 over 20 months". There is an "Apply Now" button. On the right side of the banner, there is an illustration of a small orange truck with a person standing next to it, and a large blue funnel-like structure.

Quick Online Loans

Apply online for a fast, personal loan whenever and wherever you want, and get an instant credit decision. That means you could have money in your bank account in minutes. Select how much you want to borrow and over how long you want to repay in the slider above then click on **Apply Now**.

A representative example

The Annual Percentage Rate (APR) ranges from 63% to 112%. A representative example of this is: on a loan of R15 000 over 15 months at a maximum interest rate of 28%, maximum fees of R68.40pm, credit life fees, maximum initiation fee of R1 197 inclusive of VAT comes to a total cost of R22 717 which equals an APR of 68%.