\(\left.\begin{array}{cc}\hline R150 000 maximum amount of loan \\

payday\end{array}\right]\)| 3 months -6 years Maturity |
| :---: |
| Interest $34,9 \%$ |
| 24 hours Loan processing time |

https://www.coolfinance.co.za/loan/loans-4-payday

## Loans 4 Payday

Quick overview

- Amount: R100-R150.000
- Term: 3 months - 6 years
- Age: 18 + years:


A representative example

If a loan is taken out for R10 000 with an Interest rate of $28 \%$ per annum with a monthly admin rate of R45 and an Administration fee of R150, the total cost of the loan will be R13 490 which is an Annual Percentage Rate(APR) of $34.9 \%$. Rates and once-off initiation fees can vary depending on your individual risk profile.

