



R8 000 maximum amount of loan

1 - 6 months Maturity

Interest 19,5 %

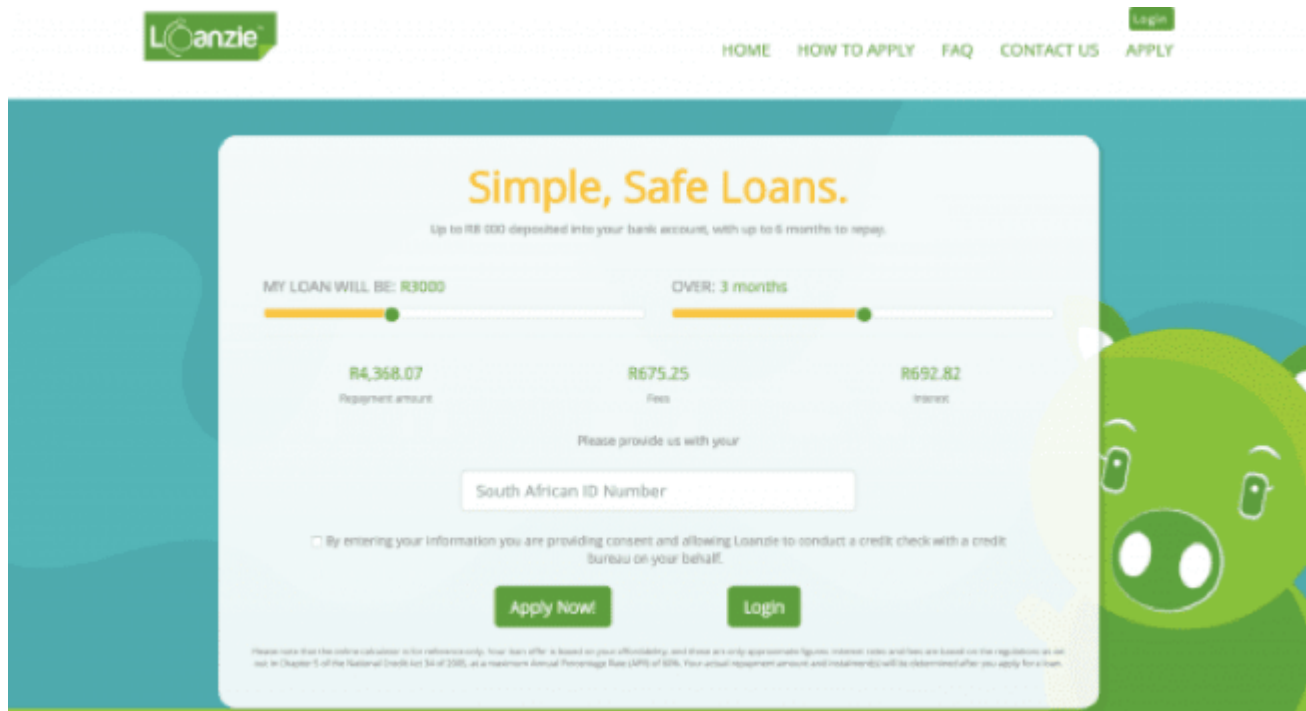
24 hours Loan processing time

<https://www.coolfinance.co.za/loan/loanzie>

Loanzie

Quick overview

- **Amount:** R500 - R8.000
- **Term:** 1 - 6 months
- **Age:** 18 + years:



The screenshot shows the Loanzie website interface. At the top, there is a navigation bar with the Loanzie logo, a 'Login' button, and links for HOME, HOW TO APPLY, FAQ, CONTACT US, and APPLY. The main content area features a large green box with the heading 'Simple, Safe Loans.' and a subtext 'Up to R8 000 deposited into your bank account, with up to 6 months to repay.' Below this, there are two progress bars. The first bar is labeled 'MY LOAN WILL BE: R3000' and shows a green dot at the 3000 mark on a scale from 0 to 8000. The second bar is labeled 'OVER: 3 months' and shows a green dot at the 3-month mark on a scale from 0 to 6 months. Below the bars, there are three columns of text: 'R4,358.07 Repayment amount', 'R675.25 Fees', and 'R692.82 Interest'. A text input field is labeled 'Please provide us with your South African ID Number'. Below the input field, there is a checkbox with the text 'By entering your information you are providing consent and allowing Loanzie to conduct a credit check with a credit bureau on your behalf.' At the bottom of the form, there are two buttons: 'Apply Now!' and 'Login'. A small disclaimer at the very bottom states: 'Please note that this online calculator is for reference only. Your loan offer is based on your affordability, and these are only approximate figures. Interest rates and fees are based on the regulations set out in Chapter 5 of the National Credit Act 34 of 2005, at a maximum Annual Percentage Rate (APR) of 60%. Your actual repayment amount and instalments will be determined after you apply for a loan.'

A representative example

If you will get the loan of R500 with the term of 1 month, your totally payment would be R703.74. The fee is R203.74.