



**R8 000** maximum amount of loan

**1 - 6 months** Maturity

**Interest** 19,5 %

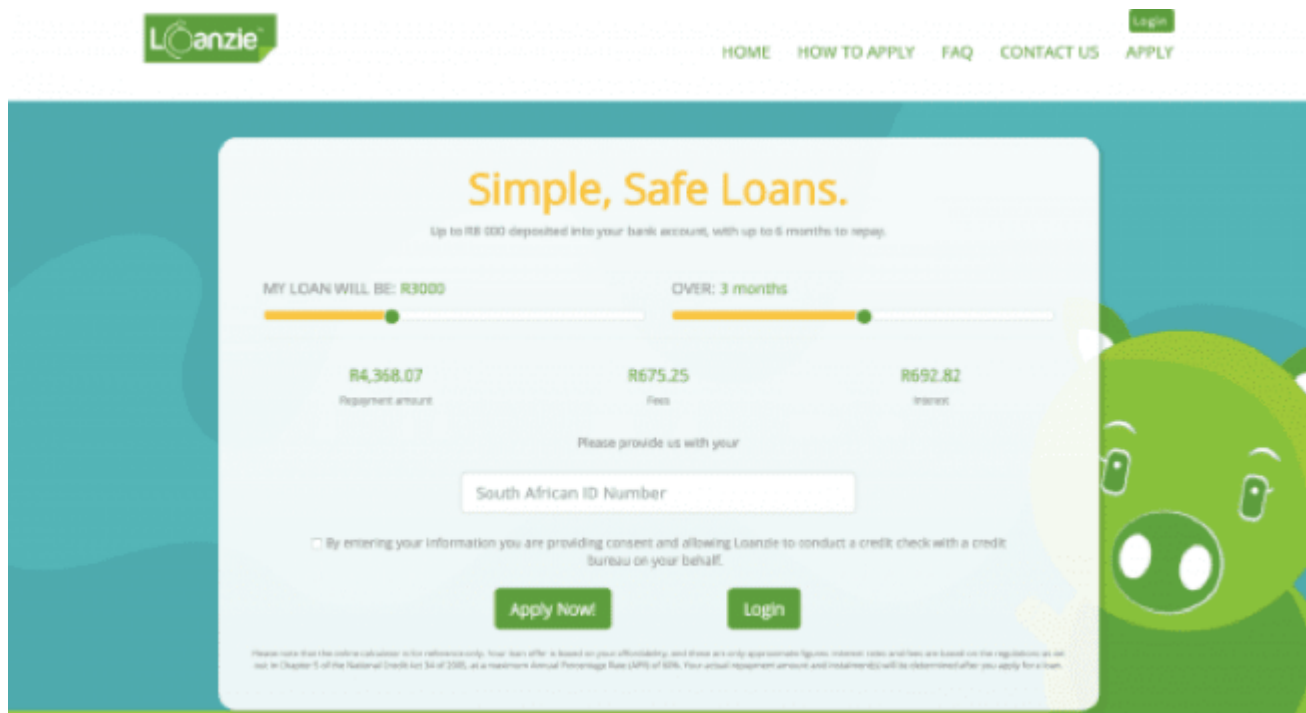
**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/loanzie>

## Loanzie

### Quick overview

- **Amount:** R500 - R8.000
- **Term:** 1 - 6 months
- **Age:** 18 + years:



The screenshot shows the Loanzie website interface. At the top, there is a navigation menu with links for HOME, HOW TO APPLY, FAQ, CONTACT US, and APPLY. A 'Login' button is also visible. The main content area features a large white box with the heading 'Simple, Safe Loans.' and a sub-heading 'Up to R8 000 deposited into your bank account, with up to 6 months to repay.' Below this, there are two progress bars: 'MY LOAN WILL BE: R3000' and 'OVER: 3 months'. Under the first bar, the 'Repayment amount' is listed as R4,358.07. Under the second bar, the 'Fees' are R675.25 and the 'Interest' is R692.82. A text prompt asks the user to 'Please provide us with your' followed by a text input field for 'South African ID Number'. Below the input field, there is a checkbox with the text 'By entering your information you are providing consent and allowing Loanzie to conduct a credit check with a credit bureau on your behalf.' At the bottom of the white box, there are two buttons: 'Apply Now!' and 'Login'. A small disclaimer at the very bottom states: 'Please note that the online calculator is for reference only. Your loan offer is based on your affordability, and there are only approximate figures. Interest rates and fees are based on the regulations as set out in Chapter 5 of the National Credit Act 34 of 2005, at a maximum Annual Percentage Rate (APR) of 60%. Your actual repayment amount and instalments will be determined after you apply for a loan.'

### **A representative example**

If you will get the loan of R500 with the term of 1 month, your totally payment would be R703.74. The fee is R203.74.