



R3 000 maximum amount of loan

3 - 6 months Maturity

Interest 28 %

30 minutes Loan processing time

<https://www.coolfinance.co.za/loan/low-budget-loans>

Low Budget Loans

Quick overview

- **Amount:** R1.000 - R3.000
- **Term:** 3 - 6 months
- **Age:** 18 + years:



The screenshot shows the LOWBUDGET Loans website. At the top, there's a navigation bar with links: Home, About Us, Loan Amounts, For the Employer, Code of Practice, FAQs, Articles, and Contact Us. A prominent orange button says "Apply for a loan" with a hand icon. Below the navigation bar, there's a large orange banner. On the left, it says "Let us assist in your emergency" over an image of a man in a suit. On the right, it says "Cash a bit low? Use our slider to calculate your loan." Below this, there's a loan calculator with sliders for "Loan Amount" (set to R 3000) and "Period" (set to 6 installments). Below the sliders, there's a table showing the breakdown of the loan:

Borrowing	Cost & Interest Paid	Installment	Total Repay
R 3000	R 1007.99	R 668	R 4007.99

Below the table is an "APPLY" button. At the bottom of the banner, it says "Get a loan, the quick and easy way!"

A representative example

If you will get the loan of R500 with the term of 3 months, your totally payment would be R1.399.610. The fee is R399.610.