



R4 000 maximum amount of loan

4 days - 6 months Maturity

Interest 18,6 %

15 minutes Loan processing time

<https://www.coolfinance.co.za/loan/wonga>

Wonga

Quick overview

- **Amount:** R500 - R4.000
- **Term:** 4 days - 6 months

Wonga Finance SA is regulated and managed locally and is a completely separate entity to the UK operations. As such, Wonga South Africa continues to monitor and service our customers as normal.



The screenshot shows the Wonga loan application interface. On the left, a dark sidebar titled 'How to apply' lists requirements: 'Up to R4000 for new customers, up to R8000 for existing customers, now with 6 months to pay', 'What you'll need: A cellphone number, An ID number, Bank account details, Most recent proof of income', and 'Choose your loan amount and term and get started.' The main content area shows 'Loan Amount' set to 'R 2000' and 'Loan Period' set to '30 days'. Below this are two sliders: 'How much do you need?' and 'Over how many days?'. At the bottom, a summary shows 'R2441.95 To repayment', '17 Aug 2019 Reply date', and 'R 441.95 Interest & Fees'. An 'Apply Now' button is visible on the right.

A representative example

If you will get the loan of R2.000 with the term of 30 days, your totally payment would be R2 491.95. The fee is R491.95.