



R4 000 maximum amount of loan

4 days - 6 months Maturity

Interest 18,6 %

15 minutes Loan processing time

<https://www.coolfinance.co.za/loan/wonga>

Wonga

Quick overview

- **Amount:** R500 - R4.000
- **Term:** 4 days - 6 months

Wonga Finance SA is regulated and managed locally and is a completely separate entity to the UK operations. As such, Wonga South Africa continues to monitor and service our customers as normal.



The screenshot shows the Wonga website's loan application interface. At the top, the Wonga logo is on the left, and navigation links for 'How it works', 'Money Academy', 'Contact', and 'Login' are on the right. The main content area is split into two columns. The left column, titled 'How to apply', lists requirements: 'Up to R4000 for new customers, up to R8000 for existing customers, now with 6 months to pay', 'What you'll need:' (with icons for a cellphone number, ID number, bank account details, and most recent proof of income), and 'Choose your loan amount and term and get started.' The right column shows the loan configuration: 'Loan Amount' set to 'R 2000' and 'Loan Period' set to '30 days'. Below this are two sliders: 'How much do you need?' and 'Over how many days?'. At the bottom, a summary shows 'R2441.95 To repayment', '17 Aug 2019 Reply date', and 'R 441.95 Interest & Fees'. An 'Apply Now' button is prominently displayed.

A representative example

If you will get the loan of R2.000 with the term of 30 days, your totally payment would be R2 491.95. The fee is R491.95.